

Update on Financial Situation

Date: [Insert Date]

Dear [Counselor's Name],

I hope this message finds you well. I am writing to provide an update on my current financial situation as we previously discussed in our counseling sessions.

Income

As of [Insert Month/Year], my monthly income is [Insert Income Amount]. This includes all sources of income such as salary, freelance work, and any additional income streams.

Expenses

My current monthly expenses are as follows:

- Rent/Mortgage: [Insert Amount]
- Utilities: [Insert Amount]
- Groceries: [Insert Amount]
- Transportation: [Insert Amount]
- Debt Payments: [Insert Amount]
- Other: [Insert Amount]

Debt Situation

I currently have outstanding debts as follows:

- Credit Card Debt: [Insert Amount]
- Student Loans: [Insert Amount]
- Medical Bills: [Insert Amount]
- Other Loans: [Insert Amount]

Plans for Debt Management

Moving forward, my plan to manage these debts includes:

- Adhering to a budget to minimize unnecessary expenses.
- Making additional payments towards high-interest debt.
- Exploring options for consolidating loans or negotiating lower rates.

Please let me know if you need any further information or if we need to discuss this in detail during our next session. Thank you for your continued support and guidance.

Sincerely,

[Your Name]

[Your Contact Information]