

Loan Application for Debt Consolidation

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a second loan for debt consolidation. I have been working to improve my financial situation and believe that consolidating my existing debts into a single loan will greatly assist me in managing my payments more effectively.

Currently, I have the following debts:

- Credit Card 1: \$[Amount]
- Credit Card 2: \$[Amount]
- Personal Loan: \$[Amount]

These debts are causing financial strain, and I am committed to repaying them responsibly. A consolidation loan would allow me to lower my monthly payments and reduce interest rates, which I believe will enhance my ability to manage my finances.

Thank you for considering my application. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]