

Shared Loan Proposal

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

We are writing to propose a shared loan arrangement for the purchase of a vehicle that we intend to acquire and share among us. After careful consideration, we have decided on [Vehicle Make and Model] and the total cost of the vehicle amounts to [Total Vehicle Cost].

We believe that sharing this loan will make it more manageable for all parties involved. Below are the proposed terms:

- **Loan Amount:** [Proposed Loan Amount]
- **Loan Term:** [Loan Duration]
- **Interest Rate:** [Proposed Interest Rate]
- **Monthly Payment:** [Estimated Monthly Payment]
- **Shared Responsibility:** [Details about shared usage and responsibility]

We are committed to ensuring timely payments and maintaining the vehicle in good condition. Additionally, we are open to discussing further details and making adjustments as required to suit both parties.

Thank you for considering our proposal. We look forward to your positive response and are happy to meet at your convenience to discuss this further.

Sincerely,

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Contact Information]

[Co-Borrower's Name]

[Co-Borrower's Address]

[City, State, ZIP Code]

[Co-Borrower's Contact Information]