

Loan Modification Announcement

Date: [Insert Date]

Dear [Borrower's Name],

We are writing to inform you about an important update regarding your loan with [Lender's Name]. After reviewing your current financial situation, we are pleased to offer you a loan modification to assist you in managing your payments more effectively.

The new terms of your loan will be as follows:

- New Monthly Payment: \$[Amount]
- Interest Rate: [New Interest Rate]%
- Loan Term: [New Loan Term] months/years

This modification aims to provide you with more manageable payment options and to support you during this time. Please review the enclosed documentation for additional details and instructions on how to accept this offer.

If you have any questions or need further assistance, please do not hesitate to contact us at [Lender's Contact Information].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]

[Lender's Contact Information]