

# Letter of Declaration for Cosigner Release

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]  
[Date]

[Bank Name]  
[Bank Address]  
[City, State, Zip Code]

Dear [Bank Manager's Name],

I, [Your Name], am writing to formally request the release of my cosigner, [Cosigner's Name], from the business loan with account number [Loan Account Number].

This request is based on the following grounds:

1. The loan has been paid diligently and on time.
2. [Cosigner's Name] has provided assistance based on [reason for cosigning, e.g. limited credit history] and is no longer needed as a guarantor.

As of [date], the outstanding balance of the loan is [Loan Balance], and all payments are current. I have successfully managed the business loan and have established a strong creditworthiness.

I kindly ask that you process this request and inform us of any necessary steps to officially release [Cosigner's Name] from the obligation of the loan.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]