

# Letter of Application for Foreign Loan

Date: [Insert Date]

To,  
[Lender's Name]  
[Lender's Bank/Institution Name]  
[Address]  
[City, State, Zip Code]

Dear [Lender's Name],

Subject: Application for Foreign Loan for Business Expansion

I am writing to formally request a foreign loan to support the expansion of my business, [Your Business Name], located at [Business Address]. We have been operating successfully for [Number of Years] and have established a solid customer base in [Industry/Market].

We aim to expand our operations by [briefly describe the expansion plan, e.g., opening a new location, increasing production capacity, etc.]. This venture is expected to increase our revenue and create additional jobs in the community.

The total funding required for this project is [Total Amount]. We are seeking a loan of [Loan Amount] from your institution to cover [specific uses of the loan, e.g., equipment purchase, renovations, etc.]. We believe this expansion will significantly benefit both our business and your institution as a potential investor.

Attached are our business plan, financial statements, and any other required documentation to support this application. We are committed to upholding our loan obligations and are confident in our ability to repay over the agreed term.

Thank you for considering our application. We would be happy to meet at your convenience to discuss this proposal in greater detail.

Sincerely,  
[Your Name]  
[Your Position]  
[Your Business Name]  
[Your Contact Information]