

Property Loan Application for Fixer-Upper

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally apply for a property loan to finance the purchase and renovation of a fixer-upper property located at [Property Address]. After careful consideration and market analysis, I believe this property has significant potential for value appreciation following necessary renovations.

Property Details:

- Property Type: [e.g., Single Family Home, Duplex]
- Current Condition: [Brief description of the current condition]
- Proposed Renovations: [Brief description of proposed renovations]
- Estimated After Repair Value (ARV): [Estimated value]

Financial Details:

- Requested Loan Amount: \$[Amount]
- Down Payment: \$[Amount]
- Proposed Interest Rate: [Interest Rate]

I have attached the necessary documentation, including my financial statements and the property inspection report, for your review. I am confident that with your support, I can successfully complete this project and increase the value of the property.

Thank you for considering my application. I look forward to your favorable response.

Sincerely,

[Your Name]