

Loan Deferment Request Due to Economic Hardship

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a loan deferment for my account number [Your Account Number] due to economic hardship. Unfortunately, due to [briefly explain your situation, e.g., job loss, medical expenses, etc.], I am currently facing financial difficulties that make it challenging for me to meet my payment obligations.

I kindly ask for your understanding in this matter and hope to defer my payments for [specific period] until my financial situation improves. I believe that this temporary relief will enable me to regain stability and continue to honor my loan obligations in the future.

Thank you for considering my request. I look forward to your positive response. Please feel free to contact me at [Your Phone Number] or [Your Email Address] should you need any further information.

Sincerely,

[Your Name]