

Request for Reduced Loan Interest Rate

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a reduction in the interest rate on my loan #[Loan Number]. Due to [briefly explain your reason, e.g., financial hardship, improved credit score], I believe a lower interest rate would be mutually beneficial.

Over the past [duration], I have made consistent payments and have maintained a good standing with my loan account. [Add any additional reasons or relevant circumstances that support your request.]

I would greatly appreciate your consideration of my request and am willing to discuss this matter further. Thank you for your time and understanding.

Sincerely,

[Your Name]