

# Petition for Decreased Loan Interest

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a reconsideration of the interest rate on my loan number [Insert Loan Number]. Due to [briefly explain your reasons, e.g., financial hardship, changes in income, etc.], I am finding it increasingly difficult to manage my payments.

As a loyal customer, I have consistently made my payments on time and have appreciated your support thus far. However, the current interest rate puts a significant strain on my finances.

I kindly ask you to review my situation and consider reducing the interest rate on my loan. A lower rate would not only ease my financial burden but also allow me to continue making regular payments, ultimately benefiting both parties.

Thank you for your attention to this matter. I look forward to your favorable response.

Sincerely,

[Your Name]