Letter of Demand for Competitive Interest Rate

Date: [Insert Date]

[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]

[Lender's Name] [Lender's Institution] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a review of the interest rate currently applied to my account, [Account Number]. As a loyal customer, I believe it is reasonable to expect competitive interest rates from your institution, especially in light of current market conditions.

After conducting some research on prevailing interest rates, I have found that several competing institutions are offering rates that are significantly lower than what I am currently paying. Given my positive history with [Lender's Institution] and my commitment to maintaining our relationship, I would appreciate your consideration in adjusting my rate to better reflect the competitive landscape.

Thank you for your attention to this matter. I look forward to your prompt response and hope we can come to a satisfactory resolution.

Sincerely,

[Your Name]