

Letter of Approach for Renegotiating Loan Interest

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to discuss my current loan agreement with [Loan Provider's Name]. Given the recent changes in the market interest rates and my financial situation, I am seeking to renegotiate the interest rate on my loan.

My loan account number is [Loan Account Number], and I have been a customer since [Start Date of Loan]. I have been committed to making timely payments, as noted in my payment history, and I believe a revised interest rate would better reflect my current financial capabilities and the prevailing market conditions.

I appreciate your consideration of my request and would welcome the opportunity to discuss this matter at your earliest convenience. Thank you for your attention to this request.

Sincerely,

[Your Name]