

Letter of Appeal for Lower Loan Interest

Your Name
Your Address
City, State, Zip Code
Email Address
Phone Number
Date

Loan Officer's Name
Bank/Institution Name
Bank Address
City, State, Zip Code

Dear [Loan Officer's Name],

I hope this letter finds you well. I am writing to formally request a review of the interest rate on my current loan (Loan Account Number: [Your Loan Number]). Due to [brief reason, e.g., recent changes in my financial situation, excellent payment history, etc.], I believe that a lower interest rate would be justified.

Having been a loyal customer of [Bank/Institution Name] for [number of years], I have consistently made timely payments and maintained a good standing. I have also noticed that current market rates have decreased, and I would appreciate the opportunity to lower my monthly payments significantly by adjusting the interest rate on my loan.

I kindly request your consideration of my appeal. I am looking forward to discussing this matter further and hope for a favorable response.

Thank you for your attention to this matter.

Sincerely,
[Your Name]