

# Loan Approval Status

Date: [Insert Date]

Dear [Recipient's Name],

We appreciate your recent application for a loan with [Bank/Institution Name]. After careful consideration, we would like to provide you with an update regarding your application.

As part of our evaluation process, we assess applicants' credit scores to determine their eligibility for loan approval. Unfortunately, we noted that your current credit score is [Insert Credit Score], which is below our minimum requirement of [Insert Minimum Requirement].

This score can significantly impact your ability to secure the loan. We encourage you to review your credit report and address any inaccuracies that may exist. Additionally, taking steps to improve your credit score may enhance your chances of loan approval in the future.

Thank you for your understanding. Should you have any questions or require further assistance, please feel free to contact us at [Insert Contact Information].

Sincerely,

[Your Name]

[Your Title]

[Bank/Institution Name]