Loan Payoff Solicitation Letter

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss my current loan account with [Name of Lender] under account number [Account Number]. After careful consideration of my financial situation, I am interested in exploring the possibility of an accelerated loan payoff schedule.

Due to [brief explanation of circumstances or reasons for early payoff], I would like to propose a revised payment plan that allows me to pay off the loan sooner than the original terms. I believe that an accelerated schedule would benefit both myself and [Name of Lender] by reducing the total interest paid over the loan's life.

I would appreciate the opportunity to discuss this matter further and to understand the options available to me. Please let me know a convenient time for us to connect or if you require any further information from my side.

Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]