

# Loan Agreement

Date: [Insert Date]

Borrower: [Borrower's Name]

Lender: [Lender's Name]

## Loan Amount

The lender agrees to loan the borrower a total amount of [Insert Amount in Words] dollars (\$[Insert Amount]).

## Interest Rate

The annual interest rate for this loan shall be [Insert Interest Rate]%.

## Loan Term

The term of the loan will be [Insert Term Length] from the date of disbursement.

## Repayment Schedule

Repayments will be made in [Monthly/Quarterly/Yearly] installments of [Insert Payment Amount]. Payments are due on [Insert Due Date].

## Late Payment Penalties

In the event of a late payment, the borrower agrees to pay a penalty fee of [Insert Fee Amount].

## Prepayment

The borrower may prepay the loan in full or in part without penalty.

## Governing Law

This agreement shall be governed by the laws of [Insert State/Country].

## Signatures

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Borrower's Signature

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Lender's Signature