

Refinancing Request Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a refinancing of my current loan, account number [Your Account Number]. Given the changes in my financial situation and the current interest rates, I believe that I could benefit from better terms.

Since [mention when you took the loan], I have made consistent payments and have maintained a good relationship with your institution. However, I am currently facing [briefly explain reason, e.g., financial challenges, desire to lower monthly payments], and I believe that refinancing could help improve my situation.

I am interested in exploring options for a lower interest rate and possibly extending the term of the loan. I would appreciate your guidance on the steps needed to initiate this process and any documents I may need to provide.

Thank you for considering my request. I look forward to your prompt response and hope we can work together to find a suitable solution.

Sincerely,

[Your Name]