

Letter of Appeal for Debt Consolidation Loan Terms

Date: [Insert Date]

To: [Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally appeal the terms of my debt consolidation loan that I recently applied for on [Insert Application Date]. After reviewing the proposed terms, I believe that adjusting the interest rate and repayment period would significantly aid me in achieving financial stability.

As you can see from my financial history, I have consistently made timely payments. However, due to [briefly explain your circumstances, e.g., unexpected medical expenses, job loss], I am currently facing challenges in managing my debts. A more favorable loan term would enable me to consolidate my debts more effectively and prevent further financial strain.

I kindly request that you reconsider the terms of my loan, specifically by adjusting [mention specific terms you wish to change]. I am confident that with these adjustments, I will be able to adhere to the payment schedule and settle my debts in full.

Thank you for considering my appeal. I am hopeful for a positive response and am willing to discuss any further information you may need. Please feel free to contact me at [Your Phone Number] or [Your Email Address].

Sincerely,

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Phone Number]
[Your Email Address]