

Loan Application for Debt Consolidation

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email Address]

[Your Phone Number]

[Lender's Name]

[Lender's Institution]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally apply for a loan to assist with debt consolidation. Due to unforeseen circumstances and increasing financial obligations, I believe that consolidating my current debts will provide me with a manageable solution and prevent further financial strain.

Currently, I have the following debts:

- [Creditor Name 1]: [Amount]
- [Creditor Name 2]: [Amount]
- [Creditor Name 3]: [Amount]

The total amount I am seeking to consolidate is [Total Amount]. I am applying for a loan of [Loan Amount Requested], which I believe will help me reduce my monthly payments and improve my overall financial stability.

Attached to this letter are my financial documents including my credit report, income statement, and details of my current debts for your review. I appreciate your time and consideration in processing my application.

Thank you for your assistance. I look forward to hearing from you soon.

Sincerely,

[Your Name]