

Loan Application Letter

Date: [Insert Date]

[Lender's Name]

[Lender's Title]

[Lender's Company]

[Lender's Address]

Dear [Lender's Name],

I am writing to apply for a startup business loan to fund my new venture, [Business Name]. Our mission is to [briefly describe mission]. We are seeking a loan of [amount] to support [purpose of the loan, e.g., inventory, equipment, marketing, etc.].

Our business model is designed to [briefly explain business model and target market]. We have conducted extensive market research and believe there is a significant demand for our product/service.

To support our application, I have attached our business plan, financial projections, and any additional required documentation. We are committed to demonstrating our capability to manage funds responsibly and achieve profitability within [insert time frame].

Thank you for considering our application. I look forward to the opportunity to discuss this in further detail.

Sincerely,

[Your Name]

[Your Title]

[Business Name]

[Your Contact Information]