Loan Application for Debt Consolidation

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally apply for an unsecured loan for the purpose of debt consolidation. My name is [Your Name], and I am currently residing at [Your Address]. I am seeking financial assistance to streamline my current debt situation and enhance my financial stability.

Currently, I have outstanding debts totaling approximately [Total Debt Amount], which include:

- [Debt 1: Creditor Name, Amount]
- [Debt 2: Creditor Name, Amount]
- [Debt 3: Creditor Name, Amount]

By consolidating these debts into a single loan of [Requested Loan Amount], I aim to simplify my payment process and potentially reduce my monthly payments. With a clear repayment plan in place, I believe I can improve my financial situation and eliminate my debts more efficiently.

In support of my application, I have attached the following documents:

- Proof of Income (e.g., pay stubs, tax returns)
- Credit Report
- List of Current Debts

Thank you for considering my application. I am looking forward to your prompt response and hope for a positive outcome. Please feel free to contact me at [Your Phone Number] or [Your Email Address] if you need any further information.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]