

Loan Restructuring Proposal

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a restructuring of my current loan agreement with you, dated [Insert Loan Date], due to unforeseen financial circumstances that I have encountered.

Due to [briefly explain reason, e.g., job loss, medical emergency], I am finding it challenging to meet my existing repayment schedule. In light of this, I would like to propose the following amendments to my loan terms:

- Reduction of interest rate from [current rate]% to [proposed rate]%
- Extension of repayment period from [current period] to [proposed period]
- Modification of the monthly payment amount to [proposed monthly payment]

I believe that these changes will enable me to continue making timely payments, ultimately benefiting both parties involved. I am committed to upholding my financial responsibilities and maintaining open communication throughout this process.

Thank you for considering my request. I am hopeful for a positive response, and I am available for a discussion at your earliest convenience.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]