Debt Resolution Agreement

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Date]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to discuss my current financial situation with regards to the debt owed to you of [amount owed] on account number [account number]. Due to [brief explanation of financial circumstances], I am unable to meet the original repayment terms.

However, I am committed to resolving this matter amicably and would like to propose an alternative payment plan. I suggest a payment of [proposed amount] per month, starting on [start date] for a period of [number of months]. I believe this will allow me to manage my finances while ensuring that I honor my debt to you.

Please let me know if we can agree to this plan or if you have a different proposal in mind. I am eager to find a mutually beneficial resolution and appreciate your understanding during this challenging time.

Thank you for your consideration. I look forward to your prompt response.

Sincerely,

[Your Name]