

Petition for Loan Penalty Waiver

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a waiver of the penalty associated with my loan account [Loan Account Number]. As a long-term customer of [Lender's Name], I have maintained a strong financial relationship with your institution and have always strived to meet my repayment obligations.

Over the years, I have consistently made timely payments and have demonstrated my commitment to fulfilling my loan responsibilities. Unfortunately, due to unforeseen circumstances [briefly explain reason, if applicable], I have faced some challenges that have led to this penalty being incurred.