

# Secured Loan Payment Agreement

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Borrower Address: [Insert Borrower Address]

Lender Name: [Insert Lender Name]

Lender Address: [Insert Lender Address]

## Loan Details

Loan Amount: \$[Insert Amount]

Interest Rate: [Insert Interest Rate]% per annum

Loan Term: [Insert Term] months

Payment Schedule: [Insert Monthly Payment Amount due on specified date]

## Agreement

This Secured Loan Payment Agreement ("Agreement") is made and entered into on the above date by and between the Borrower and the Lender.

The Borrower agrees to repay the Loan Amount plus interest in accordance with the Payment Schedule outlined above. The Loan will be secured by [Insert description of collateral].

## Default

If the Borrower fails to make any payment when due, the Lender may declare the entire balance due and payable and may exercise its rights regarding the secured collateral.

## Signatures

By signing below, both parties agree to the terms outlined in this Agreement.

\_\_\_\_\_  
Borrower Signature

Date: \_\_\_\_\_

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Lender Signature

Date: \_\_\_\_\_