Loan Forgiveness Application

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request loan forgiveness for my private student loans under the circumstances described below.

Loan Account Number: [Your Loan Account Number]

Total Amount of Loan: [Total Amount]

Due to [explain your situation - e.g., financial hardship, disability, etc.], I have been unable to make the required payments on my loans. I have attached documents that support my request, including [list documents such as income statements, medical records, etc.].

I understand the responsibilities I took on when I borrowed the funds, but I am currently experiencing significant challenges that impede my ability to repay this debt. I kindly ask you to consider my situation for a possible loan forgiveness.

Thank you for your understanding and consideration. I look forward to your prompt response.

Sincerely,

[Your Name]