

# Business Overview for Loan Application

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to provide an overview of my self-employed business, [Business Name], as part of my loan application. Established in [Year], my business specializes in [Brief Description of Services/Products Offered].

## Business Profile

Business Name: [Business Name]

Owner: [Your Name]

Type of Business: [e.g., Sole Proprietorship, LLC]

Location: [Business Address]

Years in Operation: [Number of Years]

## Market and Services

We operate in [Brief Description of Market/Industry] and cater to [Target Customer Segment]. Our primary services/products include:

- [Service/Product 1]
- [Service/Product 2]
- [Service/Product 3]

## Financial Overview

In the past year, our business has generated a revenue of [Annual Revenue]. We have maintained a consistent growth rate of [Growth Rate]% over the last [Number of Years] and have successfully managed our operating costs.

## **Loan Purpose**

The purpose of this loan is to [Explain Purpose of the Loan, e.g., expand operations, purchase equipment, etc.]. We anticipate that this investment will allow us to [Expected Outcome].

## **Conclusion**

Thank you for considering my loan application. I am eager to discuss further how this financial support will benefit my business and contribute to its growth. Please feel free to contact me at [Your Phone Number] or [Your Email Address] for any additional information.

Sincerely,

[Your Name]

[Your Title/Position, if applicable]

[Business Name]