

Loan Modification Application Letter

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Subject: Application for Loan Modification

Dear [Lender's Name],

I am writing to formally request a modification of my loan for the property located at [Property Address]. My account number is [Account Number]. Due to [briefly explain your circumstances, e.g., financial hardship, job loss, illness], I am unable to make my current mortgage payments.

In light of this situation, I would like to propose a loan modification that will allow me to make more manageable payments. I believe that a loan modification will benefit both parties, as it will help me avoid foreclosure and allow you to continue receiving payments.

I am including the necessary documentation to support my request, which includes [list any supporting documents such as income statements, budget plan, hardship letter, etc.]. I appreciate your consideration of my application and would be happy to discuss this matter further.

Thank you for your understanding and support. I look forward to your response.

Sincerely,

[Your Name]