

Loan Interest Modification Proposal

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

To: [Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a modification of the interest rate on my loan [Loan Account Number] due to [reason for modification, e.g., financial hardship, current market rates, etc.].

As you may be aware, [briefly explain your situation and why you are seeking modification]. In light of this situation, I kindly request that you consider adjusting the interest rate to [proposed new interest rate or terms].

I believe that this adjustment will allow me to continue meeting my obligations while maintaining a positive relationship with your institution. I am committed to fulfilling my loan commitment and appreciate your understanding in this matter.

Thank you for your attention to this request. I look forward to your prompt response and hope to discuss this matter further.

Sincerely,
[Your Name]