

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Company]

[Company Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a review of the interest rate applied to my loan account (Account Number: [Your Account Number]).

Having been a loyal customer for [duration of loan], I have consistently made timely payments and maintained a good standing with your institution. However, I have recently come across more competitive rates being offered by other lenders, and I am concerned that my current rate of [current interest rate] is higher than the market average.

Considering my payment history and the overall economic conditions, I kindly ask you to reevaluate my interest rate. A reduction in my loan's interest rate would greatly assist me in managing my financial commitments more effectively.

Thank you for considering my request. I am looking forward to your prompt response.

Sincerely,

[Your Name]