Commercial Loan Collateral Description

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

Subject: Collateral Description for Commercial Loan Application

Dear [Lender's Name],

We are submitting our commercial loan application and would like to provide a detailed description of the collateral being offered:

Collateral Description

Property Address: [Insert Property Address]

Type of Property: [e.g., Office Building, Warehouse, etc.]

Current Market Value: [Insert Value]

Property Details:

- Square Footage: [Insert Square Footage]
- Year Built: [Insert Year Built]
- Zoning Classification: [Insert Zoning Info]

Additional Collateral:

• [Insert description of any additional collateral, e.g., Equipment, Inventory, etc.]

We believe that the collateral described above adequately secures the loan and look forward to your positive response.

Thank you for your consideration.

Sincerely,

[Your Name] [Your Title] [Your Company Name] [Your Contact Information]