

# Collateral Release Statement

Date: [Insert Date]

To: [Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Dear [Borrower's Name],

This letter serves as a formal statement regarding the release of collateral associated with your loan, account number [Insert Account Number]. We are pleased to confirm that your loan has been repaid in full as of [Insert Repayment Date].

As a result, we hereby release the following collateral: [Describe Collateral in Detail].

Thank you for your timely payments and for choosing [Lender's Name] for your financial needs. If you have any questions or require further assistance, please do not hesitate to contact us at [Insert Contact Information].

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]