

Application for Loan Restructuring

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a restructuring of my personal loan with account number [Insert Account Number]. Due to [briefly explain your situation, e.g., unexpected financial difficulties, loss of income], I am finding it increasingly difficult to make my scheduled payments.

I value my relationship with [Lender's Name] and want to find a solution that works for both of us. I would appreciate the opportunity to discuss potential options for restructuring my loan, such as extending the term, reducing the interest rate, or adjusting my monthly payments.

Please let me know a convenient time for us to discuss this matter further. I am committed to fulfilling my obligations and believe that restructuring my loan will allow me to do so in a timely and effective manner.

Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]