

# Personal Loan Purpose Explanation

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to provide an explanation regarding my personal loan application. The purpose of this loan is to [briefly describe the purpose - e.g., consolidate existing debts, finance home improvements, cover unexpected medical expenses, etc.].

Specifically, I plan to [provide more details about how the loan amount will be used and the positive impact it will have on your financial situation or quality of life].

I appreciate your consideration of my application and look forward to your positive response.

Thank you for your time and understanding.

Sincerely,

[Your Name]