

FOR IMMEDIATE RELEASE

Date: [Insert Date]

[Company Name] Announces Retirement of CEO [CEO Name]

[City, State] - [Company Name] today announced the retirement of its Chief Executive Officer, [CEO Name], effective [Retirement Date]. After [Number] years of distinguished service, [CEO Name] has decided to retire and pursue new opportunities.

"It has been my honor to lead [Company Name] and work alongside such a talented team," said [CEO Name]. "I am incredibly proud of what we have accomplished together and will cherish the memories made during my time here."

Under [CEO Name]'s leadership, [Company Name] achieved [insert notable achievements or milestones]. The company is well-positioned for continued success in the future.

The Board of Directors is currently conducting a search for [CEO Name]'s successor. [Interim CEO or Board Chair Name] will assume the role of Interim CEO until a permanent replacement is appointed.

[Company Name] thanks [CEO Name] for [his/her/their] leadership and commitment to excellence over the years and wishes [him/her/them] all the best in [his/her/their] future endeavors.

For more information, please contact:

[Contact Name]
[Title]
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