Recognition of Payment Plan Submission

Date: [Insert Date]
To: [Recipient's Name]
[Recipient's Address]
Dear [Recipient's Name],
We are writing to formally acknowledge the receipt of your payment plan submission dated [Insert Submission Date]. We appreciate your efforts in addressing your financial obligations with respect to your account.
Your proposed payment plan has been reviewed, and we recognize your commitment to fulfilling your debts in a structured manner. We are pleased to inform you that your plan has been approved, and we look forward to your adherence to the agreed-upon terms.
If you have any questions or require further assistance, please do not hesitate to contact us at [Insert Contact Information].
Thank you for your cooperation.
Sincerely,
[Your Name]
[Your Position]
[Company Name]
[Company Address]