

# Innovation Transfer Agreement

Date: [Insert Date]

From:

[Your Company Name]

[Your Company Address]

[City, State, Zip Code]

To:

[Recipient Name]

[Recipient Company Name]

[Recipient Company Address]

[City, State, Zip Code]

## Subject: Innovation Transfer Agreement

Dear [Recipient Name],

This letter serves as an agreement regarding the transfer of innovation between [Your Company Name] and [Recipient Company Name], effective from [Start Date]. The purpose of this agreement is to outline the terms and conditions concerning the transfer of technology, methodologies, and intellectual property between both parties.

### 1. Scope of Agreement

[Description of the innovation and its applications]

### 2. Responsibilities of Each Party

- [Your Company Name] shall provide:

- [List specific responsibilities]

- [Recipient Company Name] shall provide:

- [List specific responsibilities]

### **3. Payment Terms**

[Detail the payment terms if applicable]

### **4. Confidentiality**

Both parties agree to maintain confidentiality regarding any proprietary information exchanged during this agreement.

### **5. Termination**

This agreement may be terminated by either party with a written notice of [insert days] days.

We look forward to a fruitful collaboration. Please confirm your acceptance of this agreement by signing below.

Sincerely,

[Your Name]

[Your Position]

[Your Company Name]

### **Acceptance:**

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[Recipient Name]

[Recipient Position]

[Recipient Company Name]