# **Innovation Sharing Contract**

Date: [Insert Date]

Between:

[Company/Individual Name] Address: [Insert Address]

And:

[Partner Company/Individual Name] Address: [Insert Address]

### 1. Purpose

This contract outlines the terms of sharing innovations between parties for mutual benefit.

## 2. Definitions

Innovation: Any novel idea, process, product, or service that is shared under this contract.

## 3. Scope of Sharing

The parties agree to share the following innovations: [Describe Innovations].

#### 4. Confidentiality

Both parties agree to keep the shared information confidential and use it solely for the purposes outlined in this contract.

## 5. Duration

This contract shall commence on [Start Date] and continue until [End Date] unless terminated earlier as specified herein.

#### 6. Termination

Either party may terminate this agreement with [Number] days written notice.

#### 7. Signatures

By signing below, both parties agree to the terms of this Innovation Sharing Contract.

[Company/Individual Name] Date: \_\_\_\_\_

[Partner Company/Individual Name] Date: \_\_\_\_\_