

Collaborative Innovation Agreement

Date: [Insert Date]

To: [Partner Company Name]

Address: [Partner Company Address]

Dear [Partner's Name],

We are pleased to propose a collaborative innovation agreement between [Your Company Name] and [Partner Company Name] to facilitate joint innovation efforts and leverage our combined expertise.

1. Purpose

The purpose of this agreement is to outline the terms and conditions under which both parties will collaborate in the development of [describe project or innovation].

2. Scope of Collaboration

Both parties agree to share resources, knowledge, and insights to achieve the objectives of the project, which include but are not limited to:

- [Objective 1]
- [Objective 2]
- [Objective 3]

3. Responsibilities

Each party will be responsible for the following:

- [Your Company Name]: [List responsibilities]
- [Partner Company Name]: [List responsibilities]

4. Confidentiality

Both parties agree to maintain confidentiality of any proprietary information shared during the collaboration.

5. Duration

This agreement will commence on [start date] and will remain in effect until [end date] or until terminated by either party with a notice of [number] days.

6. Termination

Either party may terminate this agreement for any reason with written notice to the other party.

Please sign below to indicate your acceptance of this collaborative innovation agreement.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

Accepted by:

[Partner's Name]

[Partner's Title]

[Partner Company Name]

Date: _____