# **Co-Development Innovation Agreement**

Date: [Insert Date]

#### **Parties:**

[Party 1 Name]

[Party 1 Address]

[Party 1 Contact Information]

[Party 2 Name]

[Party 2 Address]

[Party 2 Contact Information]

### **Subject**

This agreement outlines the terms and conditions for the co-development of [insert innovation or product name] between the parties listed above.

## **Objectives**

Both parties agree to collaborate on [describe the specific objectives of the co-development project].

# Responsibilities

#### Party 1 Responsibilities:

[Detail specific responsibilities]

#### Party 2 Responsibilities:

[Detail specific responsibilities]

### **Intellectual Property**

Ownership of any intellectual property created as part of this agreement shall be shared as follows: [insert terms regarding IP ownership].

### **Confidentiality**

Both parties agree to maintain confidentiality regarding any proprietary information exchanged during the collaboration.

# **Duration**

This agreement shall commence on [start date] and shall continue until [end date], unless terminated earlier by either party under the terms specified herein.

[Party 1 Name, Title]	
[Party 2 Name, Title]	
Date:	