Letter of Intent for Acquisition

Date: [Insert Date]

[Buyer's Name]
[Buyer's Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Seller's Name] [Seller's Address] [City, State, Zip Code]

Subject: Letter of Intent for Acquisition of [Property Name]

Dear [Seller's Name],

We are pleased to submit this Letter of Intent (LOI) regarding our interest in acquiring [Property Name/Description], located at [Property Address]. As a leading Real Estate Investment Trust (REIT) focused on [specific sector, e.g., commercial, residential], we believe this acquisition aligns with our strategic objectives.

1. Acquisition Overview

We propose to purchase the property for a total consideration of [Insert Price]. This offer is contingent upon the successful completion of due diligence, financing arrangements, and other customary terms.

2. Due Diligence Period

We request a due diligence period of [Insert Duration] from the execution of a definitive agreement. During this time, we will conduct inspections, review financial documents, and assess property conditions.

3. Closing Timeline

We anticipate a closing date on or before [Insert Date], subject to satisfactory completion of all necessary evaluations and agreements.

4. Confidentiality

Both parties agree to keep the contents of this proposal confidential and will not disclose without prior written consent.

We are excited about the opportunity to acquire [Property Name] and look forward to working together to make this transaction a reality. Please sign and return a copy of this letter to indicate your acknowledgment and acceptance of the proposed terms.

Sincerely,

[Buyer's Name] [Title] [Buyer's Company Name]

Agreed and Accepted:

[Seller's Name]
[Title]
[Seller's Company Name]
Date: [Insert Date]