

Mutual Separation Agreement

Date: [Insert Date]

Parties:

[Business Owner 1 Name]
[Business Owner 1 Address]
[Business Owner 1 Email]
[Business Owner 1 Phone Number]

AND

[Business Owner 2 Name]
[Business Owner 2 Address]
[Business Owner 2 Email]
[Business Owner 2 Phone Number]

1. Background

This Mutual Separation Agreement is made to outline the terms and conditions under which both parties agree to separate from the business known as [Business Name].

2. Effective Date

This agreement shall be effective as of [Insert Effective Date].

3. Terms of Separation

Both parties agree to the following terms:

- Division of assets: [Detail seed assets or liabilities]
- Employee arrangements: [Detail any employee transitions]
- Non-disclosure agreement: [Include details on confidentiality]

4. Releases

Both parties hereby release each other from any future claims regarding the business.

5. Governing Law

This agreement shall be governed by the laws of [Insert State/Country].

6. Signature

In witness whereof, the parties hereto have executed this Mutual Separation Agreement as of the date first above written.

[Business Owner 1 Name]

Date: _____

[Business Owner 2 Name]

Date: _____