

# Incentive-Based Contract

Date: [Insert Date]

Employee Name: [Insert Employee Name]

Position: [Insert Position]

Company Name: [Insert Company Name]

Dear [Employee Name],

We are pleased to offer you this incentive-based contract, effective [Start Date], which outlines the terms of your compensation tied to performance metrics.

## Compensation Structure

- **Base Salary:** [Insert Base Salary per annum]
- **Incentive Plan:** You will be eligible for an incentive of [Insert Percentage/Amount] based on [Criteria for Earning Incentives].
- **Performance Review Period:** [Insert Review Period, e.g., quarterly, bi-annually].

## Performance Metrics

Your performance will be assessed based on the following criteria:

1. [Insert Performance Metric 1]
2. [Insert Performance Metric 2]
3. [Insert Performance Metric 3]

We believe this structure will motivate you to reach your fullest potential and contribute significantly to the company's success.

Please sign and return a copy of this letter by [Insert Deadline] to confirm your acceptance of this incentive-based contract.

We look forward to your continued contributions.

Best regards,

[Your Name]

[Your Position]

[Company Name]

[Contact Information]

Agreed and Accepted:

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Employee Signature Date