# **Operating Lease Agreement**

Date: [Insert Date]

Between:

[Lessor Name]

[Lessor Address]

And:

[Lessee Name]

[Lessee Address]

## **1. Equipment Description**

The Lessor hereby leases to the Lessee the following IT equipment:

- [Description of Equipment 1]
- [Description of Equipment 2]
- [Description of Equipment 3]

### 2. Term of Lease

The term of this lease shall commence on [Start Date] and shall continue until [End Date].

### 3. Lease Payments

The Lessee agrees to pay the Lessor a monthly lease payment of [Amount] due on the [Due Date] of each month.

### 4. Maintenance and Repairs

The Lessee shall be responsible for maintaining the equipment in good working condition and shall notify the Lessor of any repairs needed.

## 5. Indemnification

Both parties agree to indemnify and hold each other harmless from any claims arising out of the use of the leased equipment.

### 6. Governing Law

This Agreement shall be governed by the laws of [State/Country].

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#### Signatures

[Lessor Name]

[Lessee Name]

Witnessed by:

[Witness Name]