

# Sales Commission Agreement

**Date:** [Insert Date]

**Agent Name:** [Insert Agent Name]

**Agent Address:** [Insert Agent Address]

Dear [Insert Agent Name],

This Sales Commission Agreement ("Agreement") is made and entered into as of the date first written above between [Insert Brokerage Firm Name], hereinafter referred to as the "Broker," and [Insert Agent Name], hereinafter referred to as the "Agent."

## 1. Commission Structure

The commission payable to the Agent for any transaction closed by them during the term of this Agreement shall be as follows:

- For residential property sales: [Insert Percentage]% of the total commission received by the Broker.
- For commercial property sales: [Insert Percentage]% of the total commission received by the Broker.

## 2. Payment Terms

Commissions will be paid to the Agent within [Insert Number] days following the closing of the transaction.

## 3. Term of Agreement

This Agreement shall commence on the date of execution and shall continue until terminated by either party with [Insert Number] days written notice.

## 4. Miscellaneous

This Agreement shall be governed by the laws of [Insert State/Country].

Please indicate your acceptance of these terms by signing below.

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[Insert Agent Name]

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[Insert Broker Name]

[Insert Brokerage Firm Name]