Joint Development Agreement Proposal

Date: [Insert Date]

To: [Recipient's Name]

[Recipient's Title]

[Recipient's Company]

[Recipient's Address]

Dear [Recipient's Name],

We are pleased to propose a Joint Development Agreement between [Your Company Name] and [Recipient's Company Name]. This partnership aims to leverage our combined expertise and resources to achieve mutual commercial success in [brief description of the project].

Our proposed collaboration includes the following key terms:

- Scope of Development: [Describe the project scope]
- Funding and Contributions: [Outline financial contributions and resources]
- Timeline: [Provide a timeline for the project]
- Revenue Sharing: [Explain how profits will be shared]
- Intellectual Property: [Detail any IP considerations]

We believe that together we can [insert key benefits of the partnership]. We are looking forward to discussing this proposal further and exploring how we can make this collaboration a success.

Thank you for considering this opportunity. Please feel free to contact me at [Your Phone Number] or [Your Email Address] should you have any questions.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Address]