Equipment Lease Agreement

Date: [Insert Date]

Lessee: [Lessee Name]

Address: [Lessee Address]

Lessor: [Lessor Name]

Address: [Lessor Address]

1. Equipment Description

The Lessor agrees to lease to the Lessee the following specialized tools:

- [Tool 1 Description]
- [Tool 2 Description]
- [Tool 3 Description]

2. Lease Term

The lease shall begin on [Start Date] and end on [End Date].

3. Rental Payment

The Lessee agrees to pay the Lessor a total rental fee of [Amount], payable as follows:

[Payment Schedule]

4. Use of Equipment

The Lessee shall use the equipment only for the intended purposes and shall not sublease or assign the rights under this agreement without the prior written consent of the Lessor.

5. Maintenance and Repairs

The Lessee shall be responsible for maintaining the equipment in good working condition and shall promptly notify the Lessor of any required repairs.

6. Return of Equipment

Upon expiration of the lease term, the Lessee shall return the leased equipment to the Lessor in good condition, normal wear and tear excepted.

7. Governing Law

This Agreement shall be governed by the laws of the state of [State].

8. Signatures

IN WITNESS WHEREOF, the parties hereto have executed this Equipment Lease Agreement as of the date first above written.

Lessor Signature

Date: _____

Lessee Signature

Date: _____