MORTGAGE LOAN AGREEMENT

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Borrower Address: [Insert Borrower Address]

Loan Amount: $[Insert Loan Amount]

1. PARTIES

This Mortgage Loan Agreement ("Agreement") is made between [Insert Lender Name] ("Lender") and [Insert Borrower Name] ("Borrower").

2. LOAN TERMS

The Lender agrees to loan the Borrower the sum of $[Insert Loan Amount] under the terms specified herein. The loan will be secured by the property located at [Insert Property Address].

3. INTEREST RATE

The interest rate on the loan shall be [Insert Interest Rate]% per annum.

4. REPAYMENT TERMS

The Borrower agrees to repay the Loan in [Insert Number of Payments] monthly installments of $[Insert Monthly Payment Amount] starting on [Insert Start Date].

5. DEFAULT

If the Borrower fails to make any payment when due, the Lender may declare the entire balance due and payable.

6. GOVERNING LAW

This Agreement shall be governed by the laws of the state of [Insert State].

7. SIGNATURES

IN WITNESS WHEREOF, the parties have executed this Mortgage Loan Agreement as of the date first above written.

_____
[Insert Borrower Name], Borrower

_____
[Insert Lender Name], Lender