# **Mortgage Loan Agreement**

Date: [Insert Date]

#### **Borrower:**

[Borrower Name] [Borrower Address] [City, State, Zip Code]

#### Lender:

[Lender Name]
[Lender Address]
[City, State, Zip Code]

### **Loan Details**

Loan Amount: \$[Loan Amount]

Interest Rate: [Interest Rate]% per annum

**Term of Loan:** [Term Length] years

**Property Address:** [Property Address]

## **Terms and Conditions**

- 1. The Borrower agrees to repay the Loan Amount along with the accrued interest on or before the maturity date.
- 2. Payments shall be made on a [monthly/quarterly] basis starting from [Payment Start Date].
- 3. The Borrower may prepay the loan in full or part without penalty.
- 4. In the event of default, the Lender has the right to initiate foreclosure proceedings on the Property.

## **Signatures**

By signing below, both parties agree to the terms of this Mortgage Loan Agreement:		
Borrower Signature:	Date:	
Lender Signature:	Date:	