Non-Disclosure Agreement for Product Development

Date: [Insert Date]

Parties: [Company Name] ("Disclosing Party")

and

[Recipient Name] ("Receiving Party")

1. Purpose

The Disclosing Party intends to disclose certain confidential and proprietary information for the purpose of evaluating a potential collaboration regarding product development.

2. Definition of Confidential Information

Confidential Information includes all written, electronic, or oral information disclosed by the Disclosing Party, which is designated as confidential.

3. Obligations of the Receiving Party

- The Receiving Party agrees to maintain the confidentiality of the Confidential Information.
- The Receiving Party shall not disclose any Confidential Information to third parties without prior written consent of the Disclosing Party.
- The Receiving Party shall use the Confidential Information only for the Purpose outlined in this Agreement.

4. Term

This Agreement shall commence on the Effective Date and continue for a period of [Insert Duration] years unless terminated by either party with [Insert Notice Period] written notice.

5. Miscellaneous

This Agreement is governed by the laws of [Insert Jurisdiction].

IN WITNESS WHEREOF

The parties hereto have executed this Non-Disclosure Agreement as of the date first written above.

Disclosing Party:

[Company Name]

By: _____

Name: [Insert Name]

Title: [Insert Title]

Receiving Party:

[Recipient Name]

By: _____

Name: [Insert Name]

Title: [Insert Title]